

Royal Cushion Vinyl Products Limited

Cin no: L24110MH1983PLC031395

“Shlok” 60 – CD,

Govt. Industrial Estate, Charkop,
Kandivali (W), Mumbai – 400 067

Tel: + 91 22 28603514, 16

Email: - legalho83@gmail.com

Website: www.rcvp.in

12th February, 2026

To,
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001, Maharashtra, India.

Script Symbol: ROYALCU

Script Code: 526193

ISIN: INE618A01011

Dear Sir/Madam,

Subject: Outcome of the Board Meeting and disclosure of events held on February 12th, 2026 pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended read with the applicable circulars issued thereto (“SEBI LODR Regulations”)

In furtherance to our letter dated December 24, 2025, and February 05, 2026, we wish to inform you that the Board of Directors of Royal Cushion Vinyl Products Limited (“**Company**”) at its meeting held on Thursday, February 12, 2026, inter-alia, considered and approved the following matters: -

- 1) Considered and approved the Unaudited Standalone Financial Results alongwith Limited Review Report for the quarter and nine months ended December 31, 2025 as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Attached as Annexure A.**
- 2) Appointment of **CS Vikash Mittal**, bearing Membership No. **FCS 13138** as the **Company Secretary and Compliance Officer** of the Company with effect from **March 1, 2026**, pursuant to applicable provisions of the Companies Act, 2013 and **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Details as required under Regulation 30 read with Schedule III are enclosed as **Annexure B.**

The aforesaid meeting of the Board of Directors of the Company commenced at 11.45 AM (IST) and concluded at 01.00 PM (IST).

We request you to kindly take these submissions on your record and disseminate the same.

Thanking you.

For and on behalf of

Royal Cushion Vinyl Products Limited

**Jayesh Amritlal
Motasha**

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Amritlal Motasha
Date: 2026.02.12 13:01:39
+05'30'

Jayesh Motasha

Director

DIN: 00054236

Enclosures: As above.

ROYAL CUSHION VINYL PRODUCTS LIMITED

Regd. Office : 60 CD Shlok Govt. Ind. Estate, Charkop, Kandivall (West), Mumbai-400 067

CIN : L24110MH1983PLC031395 ; Website: www.rcvp.in ; Email: legalho83@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amount in lakh Rs.)

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	1272.62	1883.50	1595.06	4416.70	4889.67	6390.56
II	Other incomes	23.79	91.11	11.04	492.61	179.46	1043.06
III	Total Income (I+II)	1,296.41	1,974.61	1,606.10	4,909.31	5,069.13	7,433.63
IV	Expenses:						
	Cost of materials consumed	863.61	1432.85	1021.47	3186.82	3220.34	4277.98
	Changes in inventories of finished goods, stock in trade and work in progress	49.15	(107.14)	65.90	(46.79)	59.15	75.57
	Employee benefits expense	158.25	174.31	149.22	463.11	454.60	615.35
	Finance costs	223.64	195.27	54.16	601.51	164.79	320.17
	Depreciation and amortization expenses	24.77	26.38	26.20	77.31	71.49	98.57
	Other expenses	429.69	510.46	436.76	1379.62	1349.31	1806.05
	Total expenses (IV)	1,749.12	2,232.13	1,753.71	5,661.58	5,319.69	7,193.68
V	Profit/(loss) before exceptional items and tax (III-IV)	(452.71)	(257.52)	(147.61)	(752.27)	(250.56)	239.95
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax	(452.71)	(257.52)	(147.61)	(752.27)	(250.56)	239.95
VIII	Tax Expense:			1.96		1.96	10.60
IX	Profit/(loss) for the period	(452.71)	(257.52)	(149.57)	(752.27)	(252.53)	229.34
X	Other Comprehensive Income						
	A Items that will not be reclassified to profit or loss	3.03	(4.61)	(0.90)	(1.93)	(47.34)	(127.50)
	(i) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	Total Comprehensive Income for the period	3.03	(4.61)	(0.90)	(1.93)	(47.34)	(127.50)
XI	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	(449.68)	(262.14)	(150.47)	(754.20)	(299.86)	101.84
XII	Earnings per equity share (for continuing operations):						
	(1) Basic	(1.24)	(0.70)	(0.41)	(2.06)	(0.69)	0.63
	(2) Diluted	(1.24)	(0.70)	(0.41)	(2.06)	(0.69)	0.63
	Paid up Equity share Capital (Face value of Rs. 10/- each)	3,658.85	3,658.85	3,658.85	3,658.85	3,658.85	3,658.85



Notes:-

- 1 The above Standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 12.02.2026
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) (Amendment) Rules 2016.
- 3 The Board of the Directors of the Company in its Board Meeting held on 04th January, 2022, has considered and approved draft Scheme of Arrangement ("Scheme") in the nature of merger / amalgamation of, Royal Spinwell and Developers Private Limited, a group company with the Company (Royal Cushion Vinyl Products Limited), with effect from the Appointed Date of October 1, 2021 under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company received the NOC letter from BSE Ltd as required under Regulation 37 of SEBI, LODR and company had filled the application in NCLT in Oct 2023. Pursuant to the order dated December 15, 2023 read with the addendum order dated December 22, 2023 from Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT"), the Company has called meeting of its Shareholders and Unsecured Creditors on 12.02.2024. The Company has filed second motion of application petition to NCLT alongwith all the documents on 12th April, 2024 and next hearing is on 10th March, 2026. The coming into effect of the Scheme is subject to receipt of necessary statutory, regulatory and contractual approvals, permissions, consents, sanctions, exemption as may be required under applicable laws, regulations or guidelines in relation to the Scheme. Pending the coming into effect of the Scheme, these financial statements are prepared without giving effect to the provisions of the Scheme and as such, these financial statements are subject to revision / modification upon coming into effect of the Scheme.
- 4 The Board of Directors of the Company at its meeting held on Tuesday, August 13, 2024, has considered and approved the Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") in the nature of merger / amalgamation of Natroyal Industries Private Limited ("NIPL" or "Transferor Company"), a related party and an entity related to the promoter and promoter group of the Company, with Royal Cushion Vinyl Products Limited ("RCVPL" or "Transferee Company") and their respective shareholders and creditors with effect from the Appointed Date of April 01, 2024 ("Scheme"). The Board of Directors of the Company reconsidered the Scheme of Arrangement based on observations received from BSE Ltd. The Company received the NOC letter from BSE Ltd as required under Regulation 37 of SEBI, LODR and company is in process of filled the application in NCLT. The Scheme is subject to the necessary statutory and regulatory approvals of (i) the shareholders and creditors of RCVPL and NIPL and other parties to the Scheme, as may be directed by the Hon'ble National Company Law Tribunal ("NCLT"), (ii) the BSE Limited ("Stock Exchange" or "BSE") and (iii) any other contractual and regulatory approvals, permissions, consents, sanctions, exemption as may be required under applicable laws, regulations, guidelines in relation to the Scheme and as set out in the Scheme.
- 5 The other income in year ended 31.03.2025 includes Rs. 124.63 lacs towards profit on sale of Fixed assets.
- 6 During the quarter ended Dec-2025 an incidence of fire occurred in factory premises, this resulted cost towards expenditure/replacement of various machinery spare parts. The expenditure incurred for this has been accounted under the head Other expenditure and the insurance claim of Rs. 8.89 lacs (Previous year Rs. 61.37 lacs) received is accounted under the head Other Income.
- 7 The Management is of the opinion that going concern basis of accounting is appropriate in view of high value order book, expected conversion of unbilled revenue into billed/realisation by completing orders, step-up the recovery processes to collect the billed dues, raising of equity capital by preferential issue of shares. Having regards to the above, the standalone financial statements for the quarter and nine months ended Dec 31, 2025 have been prepared on the basis that the Company will continue as a going concern.
- 8 The Government of Gujarat has registered the Company as a viable sick unit and granted various relief and concessions under the government resolution dated September 11, 2017. The company was granted incentive under earlier incentive scheme viz "Special Incentive to Pioneer unit 1990-95" vide letters dt 08/11/1996 and 14/12/2000. The company has unutilized incentive of Rs.4,173.36 Lakhs as per letter dated 28/02/2020 from state government. The company has already till FY 2020-2021 recognized revenue of Rs1,210.39 Lakhs in the previous years of which amount of Rs.909.08 Lakhs had already been received in past. Over the years due to various reasons and non- receipt of balance amount, the Company had ceased to recognize any further income in its statement of profit and loss. However, in the year FY 2024-2025, there have been various deliberations, meetings and correspondences that have been taken place with the relevant Government officials and in view thereof, there is a reasonable certainty that the company will receive pending amount for which claims are already submitted to the state government, therefore Rs. 766.52 lakhs in FY 24-25 and Rs. 362.75 Lakhs in the June 2025 quarter has been accounted and grouped under the head Other Income.
- 9 The Government of India had codified 29 existing labour legislations into a unified framework, comprising four labour code, viz Code of Wages 2019, Code of Social Security 2020, Industrial Relation code 2020, and Occupational Safety, Health and working Conditions code 2020 (Collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. Based on management's assessment and actuarial valuation, there is no material incremental impact on Gratuity liability arising from the implementation of New Labour Codes. The Company continues to monitor the finalisation of central/State Rules and clarifications from the Government on other aspects of the Labour Codes and would make appropriate adjustments, if any needed.
- 10 The company has only one business segment i.e. PVC Flooring/Leathercloth.

Place:- Mumbai
Date:- 12.02.2026



Royal Cushion Vinyl Products Limited


Jayesh Motasha
Director
00054236



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110

3158 5697

shailesh.manek@gmail.com

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SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

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MITTUL B. DALAL

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Cell : +91 80973 74277

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Month ended Financial Results and other accounting principles generally accepted in India of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (As Amended)

To,
The Board of Directors,
M/s.Royal Cushion Vinyl Products Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/S.ROYAL CUSHION VINYL PRODUCTS LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2025**, (the "Statement") and the year to date results for the period from 1st April 2025 to 31th December, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015, as amended (the " Listing Regulations")

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("IND AS 34") " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company personnel, applying analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

MANEK & ASSOCIATES

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **MANEK AND ASSOCIATES**
Chartered Accountants
Firm's Registration No.: **126679W**



A handwritten signature in black ink, appearing to read "Mittul Dalal".

(MITTUL DALAL)
Partner

Membership Number: **172676**
UDIN: **26172676ZBXEB1032**

MUMBAI
Dated: **12th February, 2026**

Royal Cushion Vinyl Products Limited

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12th February, 2026

To,

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Mumbai - 400 001,

Maharashtra, India.

Script Symbol: ROYALCU

| Script Code: 526193

| ISIN: INE618A01011

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2025.

Kindly take on record and oblige.

Thanking You,

For and on behalf of

Royal Cushion Vinyl Products Limited

Jayesh Amritlal

Motasha

Digitally signed by Jayesh Amritlal Motasha
Date: 2026.02.12 13:02:30 +05'30'

Jayesh Motasha

Director

DIN: 00054236

Enclosures: As above.

Royal Cushion Vinyl Products Limited

Cin no: L24110MH1983PLC031395

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- A. FINANCIAL RESULTS AND LIMITED REVIEW REPORT: – ATTACHED AS ANNEXURE - A**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:– NOT APPLICABLE.**
- C. OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:- NOT APPLICABLE**
- D. DISCLOSURE OF RELATED PARTY TRANSACTIONS:– NOT APPLICABLE FOR THE QUARTER ENDED 31ST DECEMBER, 2025.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE) – NOT APPLICABLE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025.**

Royal Cushion Vinyl Products Limited

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12th February, 2026

To,

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Mumbai - 400 001,

Maharashtra, India.

Script Symbol: ROYALCU

| Script Code: 526193

| ISIN: INE618A01011

Dear Sir/Madam,

Subject: Intimation regarding appointment of Company Secretary and Compliance Officer of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; we hereby inform you that CS Vikash Mittal bearing membership No. FCS 13138 has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. March 1, 2026.

Request you to kindly take the aforesaid information on your records.

For Royal Cushion Vinyl Products Limited

**Jayesh Amritlal
Motasha**

Digitally signed by Jayesh
Amritlal Motasha
Date: 2026.02.12 13:02:59
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Jayesh Motasha

Director

DIN: 00054236

Enclosures: Annexure ‘B’

Royal Cushion Vinyl Products Limited

Cin no: L24110MH1983PLC031395

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ANNEXURE B

Sr. No.	Details Required	Disclosure
1	Name	CS Vikash Mittal
2	Reason for Change	Appointment as Company Secretary & Compliance Officer (Key Managerial Personnel)
3	Date and Term of Appointment	Appointed as Company Secretary & Compliance Officer with effect from March 1, 2026. Terms of appointment as approved by the Board of Directors.
4	Brief Profile	CS Vikash Mittal is a Fellow Company Secretary (FCS) with extensive experience in corporate governance, statutory and regulatory compliance. He has expertise in Companies Act, SEBI regulations, secretarial compliances, Board and shareholder meeting management, regulatory filings, and liaison with ROC and stock exchanges. He is a Law graduate and also holds B.Com (Hons.) qualification with additional experience in GST, taxation, audits, and listed company compliance systems.
5	Disclosure of Relationships	He is not related to any Director or Key Managerial Personnel of the Company.